GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:211
ANSWERED ON:01.03.2002
PRICE OF ALUMINIUM
RENUKA CHOWDHURY;SUSHIL KUMAR SAMBHAJIRAO SHINDE

Will the Minister of FINANCE be pleased to state:

to the reply to Unstarred Question No. 1072 dated November 23, 2001 regarding import duty on aluminium and state:

(a) the cost of production per tonne of aluminium in the country; and

(b) the average price per tonne of aluminium in international market and the import duty imposed thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N.RAMACHANDRAN)

(a) The average cost of production of aluminium ingots varies from manufacturer to manufacturer, and in the Financial Year 2000-2001 it varied from Rs. 47983 per tonne to Rs. 72029 (provisional) per tonne.

(b) The average price per tonne of aluminium in international market (London Metal Exchange Prices) for the year 2000-2001was US$ 1444.05. With effect from 1.3.2002, the rate of basic customs duty on aluminium has been fixed at 15%.